



Your Timely Financier

TIMES U SACCO LTD

P.O. Box 310 - 60202, Nkubu. Tel: 064-5051191. Cell: 0703 770 457, 0703 769 923.

Email: info@timesusacco.co.ke. Website: www.timesusacco.co.ke

BRANCHES: MITUNGUU KARIENE GITHONGO MAKUTANO NKUBU

ACCOUNT OPENING FORM

ACCOUNT TYPES BOSA FOSA MICRO

ACCOUNT TYPE: _____ ACCOUNT NO: _____

A: PERSONAL INFORMATION:

NAME: _____ ID NO. _____ DOB. ___/___/___/___

Marital Status _____ Gender _____ Profession _____

Postal Address _____ Code _____ Residence _____

Phone No. _____ Email _____ KRA Pin _____

B: CONTACT PERSON DETAILS

Name _____ Phone No. _____

Relation _____ Residence _____

C: AUTHORITY TO MAKE DEDUCTION

I authorize you to deduct KSH. 200 or KSH..... from my account every month and credit my deposit contribution and annual benevolent fund contribution as stipulated by the policy. I also declare that I will not hold you liable for any possible inconveniences caused to me in respect of this request.

D: COMMUNICATION

Receive deposit SMS _____ Receive withdrawal SMS _____

E: M-TIME APPLICATION

I, the undersigned, hereby apply for M - Time from Times U Sacco. I warrant the information given below is true and I authorize you to make any enquiries necessary in connection with this application. I agree and accept to be bound by the conditions of use.

M-PESA Mobile No.

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Signature..... Date.....

F: SACCO LINK APPLICATION CARD

I authorize the Times U Sacco Limited to issue an ATM card to my account and warrant that the information given above is true and complete. I authorize you to make any enquiries necessary in connection with the application. I accept and agree to be bound by the conditions of use, detailed overleaf (as amended from time to time). I agree that I am/shall be liable for all charges incurred through the use of this card. I understand that my application can be declined by the Times U Sacco without giving reasons to the extent permitted by law.

Signature..... Date.....

G: NOMINEE DETAILS

I the undersigned, in the event of my death whilst a member of the society hereby instruct the society to pay all the amounts due to me, less any obligations with the society to the person(s) named in this section. I understand that I may alter the name of the nominated next of Kin by filling a fresh nomination form.

Nb. If more than one nominee is listed, please indicate the percentage

NAME OF NOMINEE(S)	RELATIONSHIP	PERCENTAGE %
1.		
2.		
3.		
4.		

Sources of income:

- 1. _____
- 2. _____
- 3. _____

SIGNING INSTRUCTION

This account will be operated by _____ Person _____ Signature(s) as appended here under being sufficient.

Name 1. Specimen Signature

Name 2. Specimen Signature

Name 3. Specimen Signature

Recruited by:-

Name _____ I/D No _____ Signature _____

FOR OFFICIAL USE ONLY AND KYC CHECKLIST

Valid identification Doc	Photograph	Contact Information	Mandated Signature(s)
Account opened by: Name: _____		Sign _____	Date _____
Account approved by: Name: _____		Sign _____	Date _____

TERMS AND CONDITIONS

DEFINITIONS OF TERMS.

- The "Sacco" refers to Times U Sacco Society Ltd
- The "Bank" refers to the Co-Operative Bank of Kenya Ltd
- "Branch" means a branch of the Times U Sacco
- "Business day" means a day on which banks are normally open for ordinary business in Kenya excluding Saturday, Sunday and gazetted public holidays.
- "Customer instructions" means any request or instructions from the Cardholder to the Sacco or bank.
- "SaccoLink" refers to the Sacco electron debit card
- "Pin" means any confidential password, code or number, whether issued to the Sacco by the bank or adopted by the Sacco and accepted by the bank which may be used to access Co-opswitch network.
- "ATM" means Automatic Teller Machine
- "Sacco Cardholder" refers to a Sacco customer who has been issued with an ATM card together with a corresponding personal identification number (PIN)
- "Transaction fees" These are the ATM transaction charges.
- "24 hr service hotline" refers to the telephone number on the reverse side of the Saccolink card.
- **HOT CARD** A card that is reported stolen or lost.

JOINT ACCOUNT

Account held jointly by two or more persons whose mandate is "Any to sign" Accounts which require more than one signatory will not be issued with Saccolink card.

GENERAL CONDITIONS

1. The Saccolink Card is neither a credit card nor a cheque guarantee card and shall not be presented as such.
2. The Saccolink Card is for use only at Co-op Bank ATMs, other Bank Visa branded ATMS and at Visa branded merchant point of sales.
3. The Sacco/Bank reserves the right to withdraw the use of Saccolink Card or to refuse request for authorization of any Saccolink card transaction at any time and without prior notice.
4. The Saccolink Card once issued to the Cardholder Is not transferable.
5. The Saccolink Card is the property of the Sacco and the Card holder undertakes to return the card to the Sacco or Sacco/Fosa on demand.

USE OF PERSONAL IDENTIFICATION NUMBER (PIN)

1. The Cardholder will be issued with a PIN.
2. The Cardholder shall exercise due care and attention to ensure safety of the card and secrecy of the PIN at all times and to prevent the loss of and or use of the card or PIN by any third Party.
3. The Sacco is authorized to debit the Cardholder's account with all amounts withdrawn by means of the Saccolink Card using the PIN.

4. The cardholder must not put the card and PIN together. The Cardholder should change the PIN immediately on suspicion the PIN is compromised.

LOST/STOLEN SACCOLINK CARD

1. If the Saccolink Card is lost or stolen or misplaced the Cardholder must notify the Sacco or call the number on the reverse side of the Saccolink Service Point. Verbal notification must be confirmed in writing immediately; and a lost/stolen letter of indemnity shall be signed by the Card holder.
2. A Lost or stolen card notice shall indicate the particulars of the cardholder Including name, address, Branch that issued the Card, account number; card number; and date of reporting. Once the notice is received the particulars of the Lost/stolen Saccolink Card will then be input on the Hot Cards list.
3. In case of dispute over effective date and time of reporting loss or theft, in relation to 1 above, the time and date of receipt of the written confirmation shall be regarded as the date of notification to the Bank.
4. In case of a problem the Bank/Sacco may at any time cancel and/or stop a card without notice or assigning any reason and without incurring any liability to the Cardholder until a solution is found.
5. On closing of the account on which the Saccolink Card is operated, it shall be the duty of the Cardholder to return the Card immediately to the point of issue.

CHARGES

The Sacco shall levy charges for the use of the service which may change from time to time. The Cardholder shall be informed of such changes by notice in Sacco's Branches.

LIABILITY OF A CARDHOLDER

Subject to above condition, Cardholders shall be fully liable in respect of each transaction instruction.

ACTS THAT DO NOT BIND EITHER PARTY

Neither party shall be liable for failure or delay in the performance of its obligations under this agreement to the extent that such failure or delay is caused by matters beyond that party's reasonable control including but not limited to destruction arising out of war, rebellion civil commotion, strikes, lockouts and industrial disputes, fire explosion earthquake and or other seismic activity, acts of God, flood drought or bad weather; the unavailability or other media or other acts or orders of any government department, council or other constituted body. Notice of these circumstances shall be given to the other party as soon as practicable. For so long as performance of those obligations is suspended the other party may similarly suspend performance of its obligations.

AMENDMENT

These terms and conditions may be amended at any time by notice from the Sacco to the Cardholder. The Cardholder will be informed of such amendment by notice at Sacco's branches. Any such amendments shall be deemed to be effective and binding upon the Cardholder upon publication of the notice.

LAW

These terms and conditions shall be governed and construed under the laws of the Republic of Kenya.

CARDHOLDER AGREEMENTS

The card must not be used for any unlawful purpose Including the purchase of goods or services prohibited by local and International law.